

MEETING MINUTES
21/22 MASFAA EXECUTIVE COUNCIL
May 20, 2022

Motion to begin: Kim
Second: Ebony
Meeting began at: 10:04am

Welcome/Officer Reports: Ebony

President: Ebony

Ebony, Monica and Amy will be working on next president and elections
Amy is working on volunteer of the year for end of year event

Revisited Beth's report from last meeting and has visited the mailbox
Everything is up to date

President Elect: Amy

Past president: Monica

Treasurer: Beth

Committee Reports and Goal Setting

Conference Committee: Julie

- Conference planning is underway
- Entertainment options are great
- Session proposals are still be accepted please submit as soon as possible
- Charity has been accepted
- Space can be reserved for committee meetings for the Friday morning breakfast meetings
- Incorporate special committee tracks at conference
- Suggestion for key note speakers for conference

FAFSA Day: Jennifer

- Hosted monthly virtual events from October-February
- One final session remaining- cohosted w/ MEFA on April 28th
- There were many volunteers
- Offered breakout sessions with volunteers
- 100 registered 25 attended
- Will be assessing this year and planning next year's events
- Outreach has been challenging
- Virtual events allow for more people to attend

Kim Oikle
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Access, Inclusion & Diversity Committee: Jaron

- Next session on Wednesday, Jaron is presenting
- 48 people signed up so far
- Presentation is set to go
- The session will focus on retention, 89% of students leave college w/o a degree
- Jaron will be stepping down as cochair in June
- Tamika will be moving into Jaron's place

Development Committee: Donna

- Working on vendor sponsorship for the conference
- Found a person to step in to take Donna's place
- Replacement will shadow Donna this year

Early Awareness and Outreach Committee:

N/A

Financial Education & Wellness Committee: Jenn and Dan

- Jen: Dan and Jenn are both rolling off committee
 - Both plan to stay until new cochairs are determined
 - There is a new committee member
 - Will be sending a year end summary email including links and to do a final push for the certificate program
- Dan is planning on attending the year end event and to get on the agenda
- Dan talked about recruitment and ways to partner with other committees
- Jenn is planning on sending a survey to membership for ideas for next year
- Jenn would like a track at the conference and would like a table for Friday morning breakfast

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Government Relations Committee: Betsy and Ellen

- Betsy: Loan Forgiveness:
 - Anticipating an announcement made by Memorial Day regarding loan forgiveness
 - Amount could be \$10,000 and based on income and processed the same way as stimulus checks
 - Dept of Ed is concerned because they do not have the IRS data needed for processing
 - Announced waiver related to IBR forgiveness. They are counting periods of repayment.
 - FFEL loan borrowers must consolidate to get credit
 - This is a “One Time Waiver”
 - Not sure how far back they will go, 1st income-based repayment was in 1994
- Federal Direct Loan Repayment Plans are on the TISLA site
- Dept of Ed is counting some forbearances towards PSLF for deferments period prior to 2013
- Coding for deferments is all the same so it is difficult to tell the difference between forbearances and deferments.
- Operation fresh start will reverse all defaults
- Ellen-asked the average dept from 1994
- Betsy-advised the info is not available
- Ellen asked how the Dept of Ed decided on the loan forgiveness amount of \$10,000
- Betsy advised the percentage of loan balances is available in the portfolio
- Betsy advised Default rates are higher for people that owe less than \$10,000

Membership and Technology: Jeff

- Members continuing to sign up
- Presentations are helping with increased membership
- Working on renewals for 22/23
- Sarah: are dues going to be the same rate?
- Ebony: will meet with the finance committee to determine if fees will change

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Professional Development and Training Committee: James

- Early June event, last of the year
- Sessions will be aimed towards financial aid counselors

Communications Committee: Leanne

- Newsletter will be sent out this afternoon
- Newsletter will include:
 - End of year events
 - Membership renewal reminder

EASFAA: Monica

- Gift card was purchased and distributed for meeting

Members at Large: N/A

- Private 4 year
- Career/Technical
- Graduate/Professional
- General
- Associate Member

Additional Topics

- Ebony- heartfelt thanks for all members for their time and effort and making a difference
 - Well wishes to all
- Will be sending an email with thank you notes and updates
- Ebony-shared information regarding the year end event

Motion to adjourn Kim

Second: Ebony

Meeting ended at: 11:15am

Kim Oikle
05/20/22