

MEMBERS:

Co-Chair: *Lori Moore, Access Group*

Co-Chair: *Kristi Jovell, Suffolk University Law School*

Members:

Diana Beaudoin, Boston University School of Law

Robyn Friedman, Boston University, Metropolitan College

Kimberly Gargano, Tufts University Medical School

Marilyn Jaye, Hebrew College

Eric Krupski, New England Law Boston

Denise Ryan, Harvard Law School

Jennifer Schott, ASA

Tiffany Sisko, Suffolk University Law School

Karen VanDyne, Boston University Medical Campus

Heather Ward, Citibank Student Loans

PURPOSE:

The mission of the Graduate and Professional Concerns Committee (GPCC) is two-fold:

1. Provide support to the graduate and professional financial aid community to assist them in serving students; and
2. Build and strengthen the network of graduate and professional financial aid administrators in Massachusetts.

2010-2011 MASFAA GOALS:

- **Sharpen the focus of the Association on serving students**
- **Increase engagement of members**
- **Continue commitment to high quality, cost effective training and professional development**
- **Update the Association's strategic plan**

2010-2011 OBJECTIVES:

1. Make the GPCC a vital part of the professional life of members that serve graduate and professional students.
 - Update the GPCC section of the MASFAA website to provide valuable resources and reference tools for graduate and professional aid administrators
 - Write articles for the MASFAA newsletter concerning graduate and professional aid issues
2. Provide professional development and training opportunities that meet the needs of our graduate and professional aid officers.

- Develop and deliver a one-day information session/symposium related to graduate and professional concerns
 - Organize and present at least two sessions related to graduate and professional concerns at the MASFAA annual conference
 - Explore spring training or networking opportunities
3. Promote networking opportunities for graduate and professional aid administrators
- Facilitate the graduate/professional “Birds of a Feather” session at the MASFAA annual conference
 - Research the possibility of creating a MASFAA listserv for members serving graduate and professional students
 - Encourage networking during the MASFAA annual conference and the GPCC symposium

MONTHLY REPORT: April 2011 *(Continue adding months in reverse chronological order)*

No report

MONTHLY REPORT: March 2011 *(Continue adding months in reverse chronological order)***◆ March 3, 2011 Meeting at ASA:****• Report:****▪ Symposium Debriefing****• What could have been improved:**

- Registration Process – the committee agreed the registration process could have been smoother for future symposiums: use plastic name tags that can be pre-printed and alphabetized ahead of time, don't need to have registrants “sign in”, divide the registration table into alpha sections
- Set out snack after the start of the symposium, before the morning break (not before the symposium starts)
- To ensure smooth flow of the day have the committee sit together at one table.
- It was noted that some of the lenders in attendance were not happy with John Gannon's unbalanced view regarding private loans – for future reference be sure all speakers know who will be in attendance (i.e. schools, lenders, other vendors, etc.)

• What went well:

- Nice opening the symposium with a welcome from MASFAA president – committee agreed this is something we should try to continue
- Have the committee plan to have a debriefing at the culmination of the day.
- All the committee's planning regarding the timing of the day paid off.
- Paul from FDIC was a fantastic speaker – keep him in mind for future events

- Lumping all the speakers' presentations into one PowerPoint was a success and helped the day flow well.
- Follow-up Needed
 - Email to attendees
 - Thank you to vendors and key note speakers
- Discussion of how the Financial Literacy Resources information on the website can be enhanced. Each member of the committee will research content to be linked to from the site.
- Brainstormed ideas/presenters for the GPCC conference sessions.
- For the remainder of the year, meetings will rotate between conference calls and in-person. The next meeting will be a conference call.

MONTHLY REPORT: February 2011

◆ February 8, 2011 – GPCC Annual Symposium

- **Report:**

- Title: A New Era: Policies, Providers and Products
 - Keynote Speaker: John M. Gannon, Senior Vice President, Investor Education, President, FINRA Investor Education Foundation
 - Vendors (13):
 - Access Group, ASA, Association for Financial Counseling, Planning and Education, FDIC Money Smart Financial Education Program, Financial Aid TV, Financial Planning Association, Higher One, Inc., iGrad, Money Management International, NorthStar, NSLP, TG, USAFunds
 - NASFAA Financial Literacy Initiatives, presented by Brenda Brown, Chair, NASFAA GPIC, Director of Financial Aid, University of Miami School of Law
 - 94 Registrants/85 attendees
 - Program printed by ASA
 - Diana Beaudoin (BU Law) prepared the evaluations

◆ February 3, 2011 Meeting at Suffolk Law:

- **Report:**

- The committee meet for a final time prior to the symposium the primary goals of this meeting were to:
 - Review vendor submissions, ensure all followed guidelines and follow-up with vendors as necessary
 - Stuff packets that will be handed out at Symposium
 - Assign day of Symposium responsibilities for committee members
 - Enjoy a lunch together sponsored by Suffolk Law School

MONTHLY REPORT: JANUARY 2011

◆ January 11, 2011 Meeting at ASA:

- **Report:**

- The Symposium was discussed and the agenda was finalized. There are currently more than a dozen organizations committed to presenting.
- Our next meeting will be February 3rd at Suffolk Law School from 10:30am-12:30pm.
- Registration will open this week! We will be promoting the Symposium beyond Massachusetts, especially to the Graduate and Professional community.
- Here is the agenda:

FINANCIAL LITERACY SYMPOSIUM

A New Era: Policies, Providers, and Products
 MASFAA Annual GPCC Symposium
 Tuesday, February 8th, 2011
 Suffolk University Law School, Boston MA

8:45 – 9:15	Registration
9:15 – 9:30	Welcome
9:30 – 10:30	Financial Literacy Education – The National Landscape & The Need for Financial Literacy Presented by: John Gannon President, FINRA Investor Education Foundation

As financial literacy becomes a part of our daily business it is important to have a local perspective as well as a national perspective. John will share his insights on the current national initiatives underway (and resources available) in the area of financial literacy as well as how the higher education community can assist in meeting those goals. The presentation will cover the national goals as set forth by the National Strategy for Financial Literacy and the President's Advisory Council on Financial Literacy. In addition, John will discuss the National Financial Capability Study, the first of its kind in the United States, which was developed by FINRA in consultation with the US Department of Treasury and the President's Advisory Council on Financial Literacy. The Study established a baseline measure of the ability of Americans to manage their money, benchmarking four key indicators of financial capability and evaluating how these indicators vary with underlying demographic, behavioral, attitudinal, and financial literacy characteristics. The presentation will highlight the results of the Study, with special focus on the results relating to college students. John will also share his insights on a report FINRA just commissioned on how for profit and nonprofit colleges communicate about private student loans and promising and problematic approaches to the role colleges can play in decisions students and their families make on borrowing to pay for college.

10:30 – 10:45	BREAK
10:45 – 12:30	Where Do I Turn? Part 1

During this session, you will hear from various organizations regarding how they can assist your institution with creating an effective financial literacy program. Each organization has been asked to provide a brief overview of the information/services they provide.

12:30 – 1:30	Lunch on your own (map will be provided for those who would like to venture out)
1:30 – 1:40	NASFAA Financial Literacy Initiatives Presenter: Brenda Brown Chair, NASFAA Graduate and Professional Issues Committee
1:40 – 3:30	Where Do I Turn? Part 2

During this session, you will hear from various organizations regarding how they can assist your institution with creating an effective financial literacy program. Each organization has been asked to provide a brief overview of the information/services they provide.

3:30 – 4:00	Discussion, Question and Answer
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An opportunity to ask questions of presenters, as well as an informal discussion on topics such as securing funding for your financial literacy initiatives on campus and how to increase student participation.

MONTHLY REPORT: DECEMBER 2010

◆ *November 18, 2010 Meeting at ASA:*

• **Report:**

- Committee members were reminded to vote in MASFAA elections.
- A recap of GPCC sessions at the Conference was given. There was a large turnout for Grad/Professional Birds of a Feather session!
- Financial Literacy Symposium was discussed and potential vendors were reviewed and selected. A tentative agenda for the day was developed
- Our next meeting will be December 9th at ASA from 10am-1pm.

◆ MONTHLY REPORT: NOVEMBER 2010

◆ *October 21, 2010 Meeting at ASA:*

• **Report:**

- GPCC sessions at the Conference were reviewed.
- Members were reminded to register for the conference. Most are attending.
- Jennifer Schott, ASA, will serve as Communications Committee Liaison
- The website subcommittee gave an update. The current website has been reviewed.
- The GPCC Symposium on Financial Literacy will be held February 8, 2011 at Suffolk University Law School.
- There will be financial literacy related sessions and vendor presentations from organizations offering student financial literacy products.
- Our next meeting will be November 18th at ASA.

MONTHLY REPORT: OCTOBER 2010

◆ *October 5, 2010 Meeting at ASA:*

• **Report:**

- Committee Members were again reminded to verify that they were paid MASFAA members. Those that are not are aware and are working on it.
- Tiffany Sisko reported that unfortunately she will not be able to serve as the liaison to the Communications Committee. We have a call out to the other committee members for another volunteer. We will report to the Communications Committee as soon as that is determined.
- Primary purpose of the meeting was to begin brainstorming topics for the 2011 GPCC Symposium. We concluded the meeting with two strong ideas for this year's symposium and will be working to finalize our plans by the end of the month.
- The two topics we are currently considering are:
 - Serving our Students Through Effective Communication
 - Financial Literacy

- Since there are two strong contenders in addition to the Jan/Feb symposium we are considering hosting a second workshop in the late April/early May timeframe.
- The GPCC symposium will be held at Suffolk University Law School on either Thursday, January 20th or Tuesday, February 8th.
- Two members of the committee (Eric Krupski and Jen Schott) have volunteered to review the GPCC section of the website and make some suggestions on how the website might be used to better serve the MASFAA GPCC membership. Starting at the next meeting they will be reporting back to the committee monthly.

MONTHLY REPORT: SEPTEMBER 2010

◆ *September 2, 2010 Meeting at ASA:*

● **Report:**

- Committee Members were reminded to confirm they are current members of MASFAA
- Tentative future meeting dates were set: 9/28, 10/21, 11/18
- GPCC annual mission and objectives were discussed and finalized
- MASFAA Conference sessions by GPCC were discussed and moderators assigned
- GPCC section of MASFAA website was reviewed and discussed. Subcommittee formed to enhance web information.
- Annual Symposium was discussed. Two dates on hold: 1/20 and 2/8. Brainstormed possible topics. Agenda to be confirmed at next committee meeting.
- Committee assignments:
 - Meeting Minutes – Heather Ward
 - Communications Liaison – Tiffany Sisko
 - Technology Liaison – Kristi Jovell
 - Website Content Oversight – Eric Krupski and Jen Schott
 - Facilitators for MASFAA Birds of a Feather Session – Heather VanDyne/Eric Krupski
 - Moderator: Diana Beaudoin