

Massachusetts Association of Student Financial Aid Administrators
Wellesley College
October 8, 2010

In attendance: Christine McGuire*, Bernie Pekala*, Gail Holt*, Leah Barry*, Jill Desjean*, Aaron Clark-Melcher, Patty Reilly, Somaly Heang, Debbie Gronback, Cheryl Constantine*, Christina Coviello, Lori Moore, Kristi Jovell, Jillian Glaze, Jennifer English*, Karen Grant*, Bonnie Quinn, Melissa Metcalf*, Ray O'Rourke*, Meredith Stover, Susan Sullivan, Pam McCafferty*

Absent: Catherine Ryan*, Beth Feinberg Keenan, Julie Shields-Rutyna, Jeff Bentley*, Michelle Clifton, Martha Savery, Tanya Tanaro, Zack Goodwin, Kerry Jacobs, Meaghan Hardy Smith, Cathy Kedski, Dave Kelly, Aimee Grandmaison, Sally Donahue

*Voting members

President Christine McGuire called the meeting to order at 10:02 a.m.

**Please refer to the committee pages
on the MASFAA website for committee updates.**

PRESIDENT'S REMARKS

Christine McGuire

chmcguir@bu.edu

- Strategic Planning
 - There was a successful Strategic Planning meeting a few weeks ago. The group is tasked with looking at the current mission statement. The next meeting is Oct 22nd and everyone from the Association is welcome. Please contact Christine with any feedback or comments.
- Investments
 - A representative from Edward Jones gave a presentation to the Executive Council regarding the Association's investments. Our CD is up for renewal in December and she recommends putting the funds into a low-risk investments. Finance Committee with review options.
 - EC also reviewed a presentation by Met Life representatives.
 - There was discussion among the EC members regarding the future plans of the Association's investments. It was suggested that EC develop an Investment Policy statement. There will be more discussion and evaluation.

PRESIDENT-ELECT'S REMARKS

Bernie Pekala

Bernard.pekala@bc.edu

- Nominations for awards have been submitted and will be reviewed later today,

SECRETARY'S REPORT

Catherine Ryan

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- August and September minutes were reviewed.
- Discussion about format of minutes. Committee updates are posted to the website so moving forward the minutes will include updates from committees that present at EC.
- Updated By Laws will be posted to the website after they have been reviewed.
 - *Motion to approve the August minutes was offered by Gail, second by Jill, 10 in favor, 0 opposed, 0 abstain. Motion approved.*
 - *Motion to approve the September minutes was offered by Jennifer English, second by Cheryl, 9 in favor, 0 opposed, 0 abstain. Motion approved.*

TREASURER'S REPORT

Leah Barry

lbarry@bu.edu

- Year-To-Date Budget and Net Worth reports were reviewed.
- College Goal Sunday would like to use \$4,000 in their reserves to balance their budget.
 - *Motion to fund the CGS FY11 budget from their reserves was offered by Leah, second by Gail, 10 approved, 0 opposed, 0 abstain. Motioned approved.*
 - *Motion to accept the Treasurer's Report was offered by Bernie, second by Cheryl, 10 approved, 0 opposed, 0 abstain. Motion approved.*

NOMINATIONS/PAST-PRESIDENT'S REPORT and EASFAA

Gail Holt

gholt@mtholyoke.edu

- Nominations are going well. Slate will be set by the middle of October. Voting will be open on the first day of the conference and all candidates will be introduced at the conference. President-Elect candidates will speak briefly. Candidates and bios will be posted to the website right before the conference.
- EASFAA –
 - 2012 cannot be held in Maryland. EASFAA needs a MA person on the site selection committee. Please contact Gail, Christine or Bernie with any recommendations.
 - EASFAA will be voting in December on changing the membership from individual based to institution based.
 - Wednesday, October 20th is "Financial Aid Day".

CONFERENCE COMMITTEE

Aimee Grandmaison

aegrand@mit.edu

Meaghan Hardy Smith

hardyme@bc.edu

Jillian Glaze

- Speakers are confirmed. Jeff Baker from the Dept of Education will be speaking at the closing session.
- Still looking for items for the charity raffle.

EARLY AWARENESS AND OUTREACH COMMITTEE

Tanya Tanaro

ttanaro@amsa.com

Bonnie Quinn

martinb@bc.edu

- The committee is looking to build their contacts for people who can present/teach career/programs to 7th graders. If EC members have any connections on their campus, please contact the committee.
- Still need more t-shirts.
- The fall event will be in Mattapan. The spring event will be in Springfield.

GOVERNMENT RELATIONS COMMITTEE

Zack Goodwin

zgoodwin@dcemail.harvard.edu

Patricia Reilly

Patricia.reilly@tufts.edu

- The committee will have 5 sessions at the conference.
- One session is on the Net Price Calculator. They need a school that is or will be using the federal template.

JUST THE FACTS! TRAINING COMMITTEE

Meredith Stover

stoverm@babson.edu

Martha Savery

msavery@mefa.org

Sally Donahue

sdonahue@fas.harvard.edu

- The committee is off to a great start. There are 14 great presenters. Registration opened last week. Currently 25 are registered and they hope to get between 50-60 people. On day 3, they will offer IM training that will be opened up to the entire membership. JTF will coordinate with PD&T regarding registration.
- The budget is based on 40 attendees. The major cost is providing the NASFAA Core materials so the budget may need to be reviewed.

Communication Committee

David Kelly

davek@bu.edu

Cathy Kedski

ckedski@maritime.edu

Christina Coviello

- Each committee should contact Cathy with the name of a liaison.

NEW BUSINESS

- The website now has a link to contact your MASFAA representative that connects to the Executive Council.
- It was suggested that MASFAA could host a “cocktail party” at the FAFSA Massachusetts Day fundraiser at UNO’s.

⇒ *A motion to adjourn was offered by Cheryl, seconded by Karen and approved unanimously at 1:19 PM.*