

Massachusetts Association of Student Financial Aid Administrators

**Annual Business Meeting Minutes
The Westin Waltham-Boston, Waltham MA**

November 18, 2004

President Sherry Andersen called MASFAA's Annual Business Meeting to order at 12:54 P.M.

President's Report

Sherry Andersen

SAnderse@capecod.edu

Sherry introduced the members the Executive Council. She also welcomed Yvonne Gittens who has assumed the role of Past-President.

Sherry invited all MASFAA members to attend the monthly Executive Council meetings. She noted that the minutes from those meetings are available at www.masfaa.org.

Sherry pointed out the committee updates are available in the conference packets. She then outlined the nominations process and encouraged all eligible members to run for office. She mentioned College Goal Sunday and asked for everyone to volunteer. She also announced the Just the FACTS Committee which will present the NASFAA CORE training for the first time this year.

Secretary's Report

Tony Erwin

aerwin@stonehill.edu

Tony Erwin presented the Secretary's report from the annual business meeting of November 2003. There were no corrections. A motion to accept the minutes as presented was offered by Cathy Kedski, seconded by Michelle Tufau, and was approved unanimously.

Treasurer's Report

Shawn Morrissey

smorris@frc.mass.edu

Shawn Morrissey presented the financial statements for FY04 which can be found in the conference packet. Shawn highlighted the reserve figures. MASFAA added \$37,290 to the reserve bringing the total funds held in reserve to \$299,657. Shawn commented that Organization initiatives this year may require the use of some of those funds.

A motion to accept the Treasurer's Report as reported was offered by Cathy Kedski, seconded by David Goldman, and was approved unanimously.

Old Business

There was no old business.

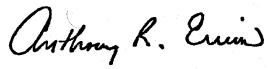
New Business

President Sherry Andersen presented three of the MASFAA annual awards:

The Charles E. Jones Achievement Award was given to Amy Piantedosi of Tufts University. The MASFAA Presidential Award was given to Elayne Peloquin of MGH Institute of Health Professions. The Charles "Jack" Sheehan Distinguished Service Award was given to M. Seamus Harryes, of Northeastern University.

A motion to adjourn was offered by Cathy Kedski and seconded by Scott Jewell. The meeting was adjourned at 1:14 P.M.

Respectfully submitted,



Anthony R. Erwin
MASFAA Secretary